Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

C Worldwide Global Equities ex. US, sub-class 2D (the "Unit Class"), a Sub-Fund of C WorldWide.
This Fund is managed by C WORLDWIDE FUND MANAGEMENT S.A..

ISIN: LU3229409126

Website: https://cww.lu

Call +352 26 29 51 00 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising C WORLDWIDE FUND MANAGEMENT S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

C WORLDWIDE FUND MANAGEMENT S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Information Document is dated 25/11/2025.

What is this product?

Type

This product is a Unit Class in C Worldwide Global Equities ex. US under C WORLDWIDE (also called a UCITS).

Term

The PRIIP does not have any maturity date.

The PRIIP manufacturer is not entitled to terminate the PRIIP unilaterally.

The PRIIP cannot be automatically terminated.

Objectives

C WorldWide Global Equities ex. US aims to achieve long-term capital growth through a diversified portfolio of mainly non-U.S. equities. At least 90% of its assets are invested in equities from eligible markets, with at least 80% located outside the U.S., including potential exposure to emerging markets.

The fund may also hold convertible bonds, fixed income securities, and up to 20% in liquid assets for liquidity or treasury purposes. It can invest in money market instruments and funds when market conditions are unfavorable. There is no pre-determined geographical distribution as the Sub-Fund seeks to maximize returns by exploiting investment opportunities wherever they arise.

The fund follows Article 8 of the EU Disclosure Regulation, promoting environmental and social characteristics and investing in companies with good governance practices.

Its strategy focuses on a concentrated, long-term equity portfolio of about 25–35 companies, allowing for deep knowledge of each holding. It does not use securities lending or repurchase agreements.

You may buy or sell units on any bank business day in Luxembourg.

We actively manage the Sub-Fund and we are not constrained by a benchmark as such. MSCI All Country World ex USA is exposed only to put the performance of the Unit Class in context with the market in which it invests. The Unit Class does not intend to track it. The Unit Class can materially deviate from this benchmark and may invest in securities that are not included in the investment universe represented by MSCI All Country World ex USA, so that the Unit Class's portfolio allocation is not directly defined by the composition of this benchmark.

This Unit Class does not distribute any income to you. Income from investments is reinvested.

Intended retail investors

This Sub-Fund Unit Class is suitable for investors with all levels of knowledge and/or experience, seeking capital growth and who have a long-term investment horizon. It may not be appropriate for investors who plan to withdraw their money within 3 years.

Depositary

C WORLDWIDE's custodian is Bank of New York Mellon SA/NV, Luxembourg Branch.

Further information

Further copies of the Prospectus, annual and semi- annual reports and financial statements may be obtained free of charge. The Key Information Documents and the Application Form and other practical information may be obtained on the website of the Company (https://cww.lu) or in paper in English version from the register office of the Management Company: C WORLDWIDE FUND MANAGEMENT S.A., 1, Rue Schiller L-2519 Luxembourg.

What are the risks and what could I get in return?

Risk Indicator

1 2 3 **4** 5 6 7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This indicates that poor market conditions are likely to impact the expected returns of your investment.

The indicator does not take into account the liquidity, emerging countries and concentration risks of investing in the Unit Class.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		**3 years**	
Example Investment:		**NOK 10 000**	
		If you exit after 1 year	**If you exit after 3 years**
Scenarios			
Minimum	**There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment / or have to make further payments to cover losses.**		
Stress	**What you might get back after costs**	**NOK 4 850**	**NOK 5 650**
	Average return each year	**-51.50%**	**-17.33%**
Unfavourable	**What you might get back after costs**	**NOK 8 720**	**NOK 9 740**
	Average return each year	**-12.80%**	**-0.87%**
Moderate	**What you might get back after costs**	**NOK 10 710**	**NOK 11 750**
	Average return each year	**7.10%**	**5.52%**
Favourable	**What you might get back after costs**	**NOK 12 080**	**NOK 15 290**
	Average return each year	**20.80%**	**15.20%**

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this type of scenario occurred for an investment using the benchmark as stated in the Prospectus between 31-10-2019 and 31-10-2022.

Moderate scenario: this type of scenario occurred for an investment using the benchmark as stated in the Prospectus between 31-05-2019 and 31-05-2022.

Favourable scenario: this type of scenario occurred for an investment using the benchmark as stated in the Prospectus between 31-10-2022 and 31-10-2025.

What happens if C WORLDWIDE FUND MANAGEMENT S.A. is unable to pay out?

The unitholder of this product will not suffer any loss from the default of C WORLDWIDE FUND MANAGEMENT S.A. or any C WORLDWIDE FUND MANAGEMENT S.A. related entity.

The product is not covered by an investor compensation or investor guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Partial swing pricing can be applied. Please refer to the prospectus for more details.

If the Sub-Fund is included as part of another product, e.g., unit-linked insurance, there may be other costs for that product.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- NOK 10 000 is invested

	If you exit after 1 year	**If you exit after 3 years**
Total costs	**NOK 91**	**NOK 308**
Annual cost impact (*)	**0.9%**	**0.9% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.4% before costs and 5.5% after costs.

Composition of costs

The table below shows:

- the annual impact of different types of costs on the investment return you may receive at the end of the recommended holding period

- the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	**We do not charge an entry fee.**	**NOK 0**
Exit costs	**We do not charge an exit fee for this product, but the person selling you the product may do so.**	**NOK 0**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	**0.82% of the value of your investment per year. This is an estimate based on actual costs over the last year.**	**NOK 82**
Transaction costs	**0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.**	**NOK 9**
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	**There is no performance fee for this product.**	**NOK 0**

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Considering the underlying investments (equity investments) as well as the goal of creating a stable long-term return while respecting the risk, an investment period of minimum 3 years is recommended. There is no maximum for the recommended investment period.

You may buy or sell your units at the current Net Asset Value on any bank business day in Luxembourg. If you sell before the end of the recommended holding period, the return may differ from the scenarios listed above.

No fees nor penalty apply for disinvestments prior to the recommended holding period.

How can I complain?

Any complaints regarding the operation of the Fund should be submitted in writing to the Management Company or to the Depositary for transmission to the Management Company.

https://cww.lu/

C WORLDWIDE FUND MANAGEMENT S.A., P.O. Box 1141, L-1011 Luxembourg, Email: funds@cww.lu

Other relevant information

For further information about the Fund, the Sub-Funds and Unit Classes available to you, you can find copies in English of the prospectus and the latest annual and semi-annual report prepared for the entire Fund as well as the previous performance scenario calculations on the following website free of charge: https://cww.lu/.